

Deercreek Horizontal Property Regime Estimated Operating Budget Comparison

	2018	2017	2016
Administration and General Expenses			
Accounting/Audit	7,740	9,260	9,260
Legal	10,000	10,000	20,000
Miscellaneous Administration	3,800	2,979	4,170
Regime Activities	2,800	3,400	4,000
Computer Expense	8,300	2,000	2,000
Directors' Allowance	10,850	11,000	14,950
Bank Charges	200	250	120
Credit Card Expense	15,000	3,500	4,000
Annual Meeting	1,650	1,650	1,700
Vehicle	2,450	1,950	1,562
Printing	1,675	1,675	1,675
Office Supplies	4,000	5,000	3,900
Postage	3,650	3,450	3,450
Licenses and Dues	5,000	1,900	1,900
Payroll Expense	4,000	0	0
Salaries	360,933	353,486	307,736
<i>Total Administration & General Expenses</i>	442,048	411,500	380,423
Taxes			
Property	44,875	44,732	44,717
Payroll	46,300	44,500	38,300
Income	0	0	0
<i>Total Taxes</i>	91,175	89,232	83,017
Insurance			
General Liability Insurance	94,000	97,000	102,000
Group Medical Insurance	61,000	60,400	52,700
Vehicle Insurance	1,000	1,100	1,650
Worker's Compensation	12,900	11,923	8,300
<i>Total Insurance</i>	168,900	170,423	164,650
Housekeeping/Maintenance			
Uniforms	3,035	2,985	3,135
Contract Cleaning - Housekeeping	34,500	25,780	17,223
Salaries - Housekeeping	96,915	101,529	87,235
Contract Cleaning - Flooring	15,080	11,380	11,380
Cleaning Supplies/Equipment	10,450	9,275	7,730
Unit Supplies - Guest Supplies	11,442	10,142	10,642
Unit Supplies - Replacement	13,305	11,860	20,330
Linen Service	0	0	0
Linen Purchase	1,000	600	973
Refuse Collection	7,000	7,000	5,320
<i>Total Housekeeping</i>	192,727	180,551	163,968

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Repairs & Maintenance			
A/C & General Repairs	8,991	5,620	7,956
Outside Repairs	7,216	6,022	4,400
Unit Supplies - Maintenance Repair	12,801	15,752	15,836
Unit Supplies - Replacements	5,392	4,496	11,372
Lawn Maintenance	11,025	14,887	15,000
Equipment Maintenance Agreements	5,200	4,802	4,802
Road Maintenance - Deercreek/Villas	0	0	2,088
Gate Repair	350	350	350
Pest Control	12,000	12,000	6,400
Pool & Tennis	13,115	13,612	13,457
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<i>Total Repairs & Maintenance</i>	76,090	77,541	81,661
Utilities			
Electricity	73,000	73,000	73,000
Propane	12,000	10,400	11,200
Water & Sewer	17,000	15,500	14,900
Telephone	16,500	17,220	17,220
Cable TV and Wireless	24,966	26,633	28,961
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<i>Total Utilities</i>	143,466	142,753	145,281
Total Operating Expenses	1,114,406	1,072,000	1,019,000
Revenue			
Operating Maintenance Fees	1,363,024	1,246,128	1,211,496
Allowance for doubtful accounts	-330,000	-260,000	-230,000
Prior year surplus carried forward	0	25,000	0
Rentals	105,000	50,000	30,000
Rental Commissions	-40,000	0	0
Owner Rental Commission	5,500	0	0
Telephone Commission	500	500	200
Handling Charges	8,500	7,000	2,650
Interest	250	250	250
Miscellaneous Income	32	500	1,554
Admin Fees	1,350	2,122	2,850
Equipment Rental	250	500	0
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Total Revenue Budgeted	1,114,406	1,072,000	1,019,000

**Deercreek Horizontal Property Regime
Estimated Long Range Capital Reserve Comparison**

	2018	2017	2016
Long Range Capital Reserve	129,600	105,352	139,983